



Foundation Board Meeting

General Session: 3:00 p.m.

Wednesday – February 25, 2015

Meeting Location(See map)

Cravens Student Services Multi-Purpose Room

BOARD PACKETS ARE REQUIRED AT EVERY MEETING.
Please bring yours.

Our Mission:

The mission of the Foundation is to enhance the quality of education by advancing the College of the Desert through building relationships, securing philanthropic support and stewarding assets.

Our Vision:

To positively impact the lives of students who are striving to achieve a purposeful education and to enhance the communities of the Coachella Valley and the region.

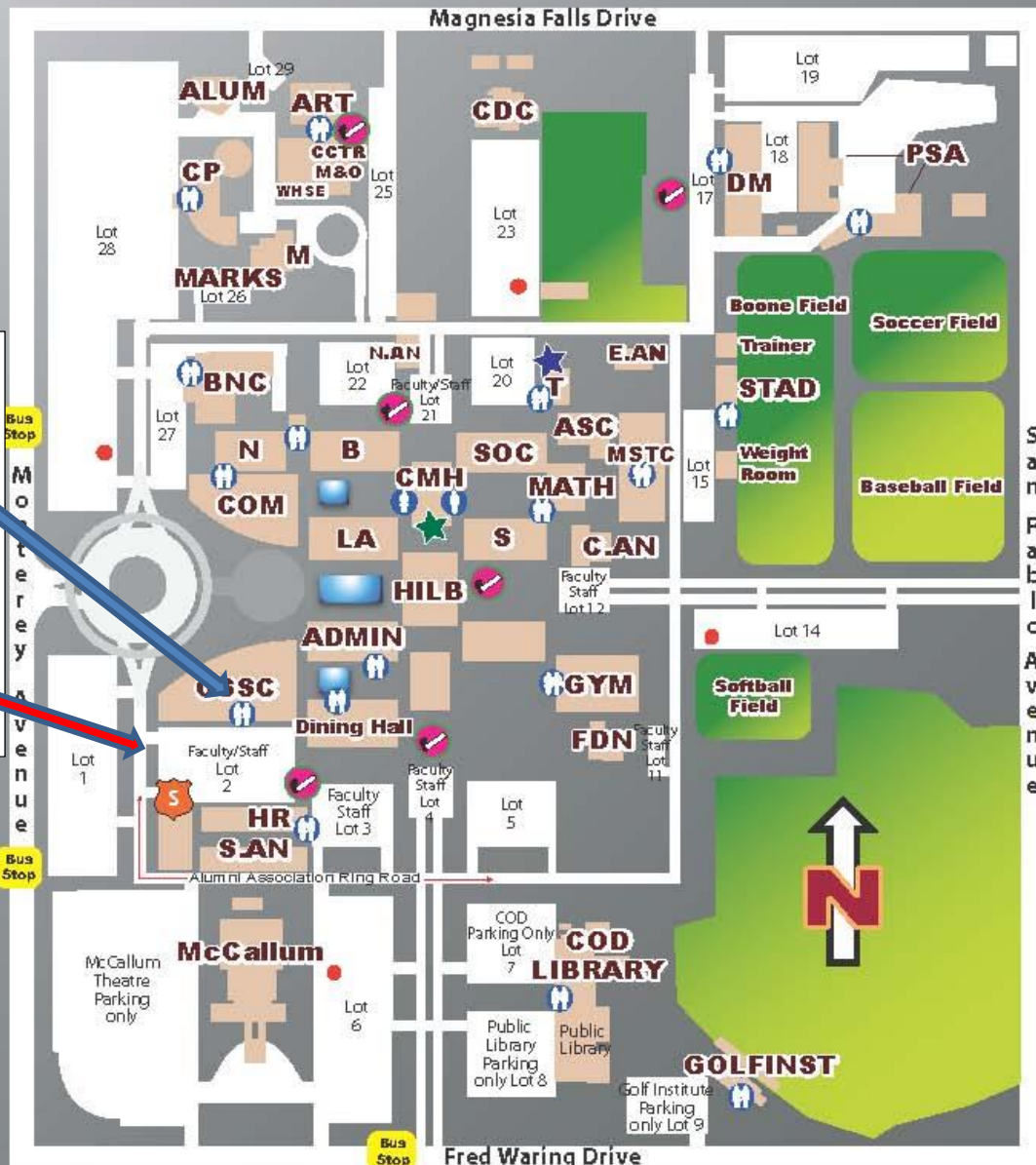
Core Values:

- ✓ Accountability
- ✓ Integrity
- ✓ Service Excellence
- ✓ Trust



COLLEGE
of the
DESERT

Campus Guide



Board Meetings

Multi-Purpose Room

Cravens Bldg

Park Lot 2

AGENDA

(Board action required)**

- I. Call to Order
- II. Public Invitation to speak as per the Brown Act
- III. Approval of meeting minutes
 - A. ****Approval of January 28, 2015 Board Meeting Minutes..... Page: 1**
- IV. Financials Review – George Holliday
 - A. ****Approval of Financials January 2015..... Page: 4**
- VII. Foundation Board Reports
 - A. Review of College Budget and Resources – Lisa Howell
 - B. Discussion on Foundation participation in sponsoring community organization’s events, purchasing tables and tribute ads.
 - 1. *Memo from Jim Hummer..... Page: 11*
 - 2. *Board consideration of policy adoption..... Page: 12*
 - C. Standing Committees
 - 1. *Finance & Investment Committee – 02/19/15 Meeting Cancelled*
 - 2. *Nominating Committee*
 - a) **Approval of proposed new board Members**
 - i. Peggy Sue Lane Bio..... Page: 13
 - ii. Bill Chunowitz Bio..... Page: 14
 - iii. Bob Manion Bio..... Page: 17
 - 3. *Academic Angels – Jan Harnik*
 - B. Ad Hoc Committees
 - 3. *President’s Circle – Kate Spates*
 - 4. *Planned Giving – Peter Sturgeon/Penny Mason/Peggy Cravens*
 - 3. Donor Scholarship Reception – Peter Sturgeon
 - 4. Stepping Out for COD – Diane Gershowitz & JoAnn McGrath

VIII. Information Items:

- A. College of the Desert President – Joel Kinnamon
- B. Academic Senate President – Doug Redman
- C. COD Trustee – Becky Broughton
- D. Development Director Reports- Jan Hawkins and Peter Sturgeon
- D. Foundation Board President – Donna Jean Darby
- E. Executive Director – Jim Hummer
- F. Response to Community Involvement Requests:
 - a) Living Desert Gala
 - b) Rock The House Palm Desert Middle School
 - c) 9th Annual Vision for the Future Tools for Tomorrow
 - d) Desert Aids Project Dinner at my Place

IX. New Business

X. Adjournment

Board of Director Meeting
Wednesday, January 28, 2015 – 3:00p.m.
Cravens Multi-Purpose Room

MINUTES

Present

Carol Ammon, Joan Busick, Norma Castaneda, Peggy Cravens, Donna Jean Darby, Marge Dodge, Diane Gershowitz, Brian Holcombe, Lisa Howell, Susan Hunt, Dr. Joel Kinnamon, Donna MacMillan, Penny Mason, JoAnn McGrath, Mark Nickerson, Becky Broughton, Dr. Jane Saltonstall, Dominique Shwe, Sally Simonds, Larry Spicer

Absent

Bob Archer, John J. Benoit, James Carona, Jan Harnik, Dan Martinez Penny Mason, Dr. Chuck Monell, Mark Nickerson, Doug Redman, Arlene Schnitzer, Kate Spates

Guest

George Holliday, Anna Davies, Aurora Wilson, Eileen Hall, Peggy Sue Lane, Bob Manion, Jim Hummer, Kippy Laflame, Jan Hawkins, Peter Sturgeon, John

Call to Order

Public Invitation to speak as per the Brown Act

Both the ASCOD President and Vice President, John Zepeda and Tish Lacy shared their stories with the Board.

Approval of meeting minutes as distributed

It was M/S/C Larry Spicer/Marc Nickerson to approve the December 11, 2014 Executive Meeting Minutes

It was M/S/C Marc Nickerson/Peggy Cravens to approve the December 11, 2014 Board Meeting Minutes

Financials Review – George Holliday

George reviewed the November 30, 2014 financials

It was M/S/C Suz Hunt/Marc Nickerson to approve the November 30, 2014 Financials. Pages 6 and 14 were incorrect and need to be emailed to BOD

Foundation Board Committee Reports

Standing Committees

Finance & Investment Committee – Suz Hunt

Review of the Merrill Lynch and Wells Fargo reports. Several members commented on how informative and easy the new reports are.

It was M/S/C Carol Ammon/Diane Gershowitz to approve the January 21, 2015 Finance and Investment Meeting Minutes

Resource & Development Committee – Jan Hawkins

Looking to expand the number of committee members several prospective members were invited to a meeting on November 18th. Anna Davies, Executive VP of COD, spoke of funding priorities and state budgeting. All were invited to attend a campus tour.

Academic Angels

In Jan Harnik's absence Eileen Hall and Jan Hawkins reported on the upcoming events.

Ad Hoc Committees

President's Circle –Peter Sturgeon

Peter presented the Committee's concept of annual billing of PC memberships to the Board members. It was proposed that May 1, 2015 be used as opposed to monthly anniversary date for billing.

It was M/S/C Marc Nickerson/Penny Mason to approve the January 22, 2015 President's Circle Meeting Minutes.

It was M/S/C Marc Nickerson/Penny Mason to approve the change to annual invoicing Effective immediately May 1st will be the annual invoicing date.

Stepping Out for COD – Diane Gershowitz and JoAnn McGrath

Diane appealed to the members to Step Up for COD.

Ophelia Project – Peter Sturgeon

After review of funds available, Peter confirmed that there are funds available in the George Moore Scholarship fund to underwrite the Ophelia request of \$60,000 for 15 full-ride scholarships for Ophelia graduates per year for two years.

It was M/S/C Joan Busick/Peggy Cravens to support the Ophelia Project request for the period requested ending with the second disbursement in February of 2017. At that time it will be re-evaluated by the Board.



Information Items:

Presentation by Dr. Joel Kinnamon, Anna Davies and Lisa Howell

Because of lack of time the following reports were not presented:

Academic Senate President

COD Trustee

Foundation Board President

Response to Community Involvement Requests

Adjournment 5:00p.m.

COLLEGE OF THE DESERT FOUNDATION

FINANCIAL SUMMARY

January 31, 2015

Key Financial Information

	<u>January 2015</u>	<u>January 2014</u>
Total Net Assets:	\$ 29,452,033	\$ 25,853,144
Total Revenue Received July 1, 2014-January 31, 2015:		<u>\$ 963,570</u>
Permanently Restricted:		\$ 1,473
Temporarily Restricted:		\$ 182,554
Unrestricted:		\$ 779,543
Total Revenue received in January 2015:	\$ 173,335	
Total Funds transferred to College for Use:		
July 1, 2014 – January 31, 2015:		<u>\$ 823,746</u>
Scholarships:		\$ 278,267
Programs:		\$ 545,479
Total Funds in endowments: January 2015:	<u>\$ 18,551,294</u>	
Total Funds in Unrestricted Funds:		<u>\$ 1,710,084</u>
Carry over from June 2014		\$ 1,055,940
As of January 2015:		\$ 1,210,084
Board Reserve		\$ 500,000
Ackerman Fund (Unrestricted) Balance: January 2015:		\$ 64,699

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF FINANCIAL POSITION
JANUARY 31, 2015
WITH COMPARATIVE TOTALS FOR JANUARY 31, 2014

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2014-15	2013-14
ASSETS					
1 Cash and cash equivalents	\$1,275,974	\$ 309,526	\$ -	1,585,500	\$ 1,638,281
2 Investments	500,000	6,862,600	17,568,985	24,931,585	22,617,805
3 Pledges receivable	-	1,389,819	640,596	2,030,415	748,791
Funds held at College	5,000	-	-	5,000	-
4 Accrued interest receivable	13,839	30,086	5,164	49,089	47,940
Accrued assets	1,053	-	-	1,053	-
5 Property and equipment, net	8,453	-	-	8,453	9,513
6 FCCC - Scholarship Endowment	-	55,175	336,549	391,724	351,215
7 Split interest agreements	-	543,469	-	543,469	531,649
TOTAL ASSETS	\$1,804,319	\$ 9,190,675	\$ 18,551,294	\$ 29,546,288	\$ 25,945,194
LIABILITIES					
8 Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 93,200
9 Accrued liabilities	94,235	20	-	94,255	(2,150)
TOTAL LIABILITIES	94,235	20	-	94,255	91,050
NET ASSETS	1,710,084	9,190,655	18,551,294	29,452,033	25,854,144
Unrestricted:					
10 Undesignated	1,210,084	-	-	1,210,084	698,268
11 Board designated	500,000	-	-	500,000	600,000
12 Temporarily restricted	-	9,190,655	-	9,190,655	6,310,459
13 Permanently restricted	-	-	18,551,294	18,551,294	18,244,417
NET ASSETS	1,710,084	9,190,655	18,551,294	29,452,033	25,853,144
TOTAL LIABILITIES AND NET ASSETS	\$1,804,319	\$ 9,190,675	\$ 18,551,294	\$ 29,546,288	\$ 25,945,194

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR CURRENT MONTH ENDED JANUARY 31, 2015
WITH COMPARATIVE TOTALS FOR JANUARY 31, 2014

CURRENT MONTH

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2014-15	2013-14
REVENUE AND SUPPORT					
1 Interest	\$ 8,857	\$ 30,335	\$ -	\$ 39,192	\$ -
2 Donations	6,363	4,889	-	11,252	4,200
3 Annual Fund	-	-	-	-	2,310
4 Academic Angels Donations	750	-	-	750	250
5 Capital Campaign	-	-	250	250	10,100
7 Estate Gifts	-	10,000	-	10,000	-
8 Grants	-	75,000	-	75,000	55,000
9 President's Circle	21,734	367	-	22,101	12,000
# Scholarship Donations	-	30,864	-	30,864	61,052
# Special Events (net)	58,559	-	-	58,559	30,130
TOTAL REVENUE AND SUPPORT	96,263	151,455	250	247,968	175,042
EXPENDITURES					
# Contributions to college	-	220,257	-	220,257	15,884
# Interfund transfers	3,982	(3,982)	-	-	-
# Operating expenses	69,917	3,231	-	73,148	162,822
# Scholarships	-	24,531	-	24,531	44,045
TOTAL EXPENDITURES	73,899	244,037	-	317,936	222,751
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE					
# OTHER INCOME AND EXPENSES	22,364	(92,582)	250	(69,968)	(47,709)
OTHER INCOME AND EXPENSES					
Investment gain/(loss), net of					
# investment expenses	(16,663)	(57,970)	-	(74,633)	-
INCREASE (DECREASE) IN NET ASSETS	\$ 5,701	\$ (150,552)	\$ 250	\$ (144,601)	\$ (47,709)

COLLEGE OF THE DESERT FOUNDATION
STATEMENT OF ACTIVITIES AND CHANGES IN NET ASSETS
FOR SEVEN MONTHS ENDED JANUARY 31, 2015
WITH COMPARATIVE TOTALS FOR JANUARY 31, 2014

CURRENT MONTH

	Unrestricted Fund	Temporarily Restricted Fund	Permanently Restricted Fund	Totals (Memorandum Only)	
				2014-15	2013-14
REVENUE AND SUPPORT					
1 Interest	\$ 132,493	\$ 441,433	\$ 3,576	\$ 577,502	\$ 402,720
2 Donations	176,452	26,646	-	203,098	50,893
3 Annual Fund	1,999	-	-	1,999	15,710
4 Academic Angels Donations	18,250	-	-	18,250	21,805
5 COD Alumni Donations	-	-	-	-	-
6 Capital Campaign	50	100	350	500	11,577
7 Marketing Reimbursement	100,000	-	-	100,000	-
8 Management Services	168,916	-	-	168,916	165,999
9 Estate Gifts	25,000	10,000	-	35,000	213,556
# Grants	-	92,000	-	92,000	72,951
# Other Income	30	-	-	30	5,278
# President's Circle	53,034	367	-	53,401	62,576
# Membership	-	-	-	-	7,500
# Scholarship Donations	(1,100)	203,178	8,120	210,198	365,982
# Special Events (net)	215,110	-	-	215,110	173,325
TOTAL REVENUE AND SUPPORT	890,234	773,724	12,046	1,676,004	1,569,872
EXPENDITURES					
# Contributions to college	33,187	512,292	-	545,479	126,997
# Interfund transfers	(19,231)	19,231	-	-	-
# Operating expenses	608,263	10,861	-	619,124	812,742
# Refunds	3,180	9,361	-	12,541	-
# Scholarships	-	278,267	-	278,267	265,256
TOTAL EXPENDITURES	625,399	830,012	-	1,455,411	1,204,995
EXCESS OF REVENUE AND SUPPORT OVER EXPENDITURES BEFORE					
# OTHER INCOME AND EXPENSES	264,835	(56,288)	12,046	220,593	364,877
OTHER INCOME AND EXPENSES					
# Investment gain/(loss), net of investment expenses	(110,691)	(591,170)	(10,573)	(712,434)	1,131,145
INCREASE (DECREASE) IN NET ASSETS	\$ 154,144	\$ (647,458)	\$ 1,473	\$ (491,841)	\$ 1,496,022

COLLEGE OF THE DESERT FOUNDATION
SUMMARY REPORT
FOR CURRENT MONTH ENDED 1/31/2015
WITH COMPARATIVE TOTALS FOR YTD 1/31/2014

		One Month Actual	YTD Actual	Total Annual Budget	Variance %	Budget Remaining	1/31/2014
	Revenue						
1	Academic Angel Special Events (net)	3,000	80,355	100,000	80.4%	19,645	98,956
2	Academic Angel	750	18,250	25,000	73.0%	6,750	16,750
3	Annual fund/Direct Mail	-	1,999	100,000	2.0%	98,001	13,400
4	Grants - Direct Revenue	-	-	125,000	0.0%	125,000	-
5	Individual Gifts/Planned gifts	6,363	200,402	200,000	100.2%	(402)	221,528
6	Interest	8,857	132,493	125,000	106.0%	(7,493)	71,340
7	Management Services	-	168,916	300,000	56.3%	131,084	165,999
8	Marketing Reimbursment	-	100,000	100,000	100.0%	-	-
	McCallum Events (net)						
9	Stepping Out for COD	55,559	134,755	225,000	59.9%	90,245	46,340
10	Other	-	-	10,000	0.0%	10,000	(1,806)
11	Other Income	-	30	-	0.0%	(30)	4,888
12	President's Circle	21,734	53,034	140,000	0.0%	86,966	57,171
	Total Revenue	96,263	890,234	1,450,000	61.4%	559,766	694,566
	Expenditures						
13	Academic Angel/Membership	-	450	10,000	0.0%	9,550	-
14	Auditor	-	16,750	20,000	83.8%	3,250	16,750
15	Bank Charges	827	3,529	5,000	70.6%	1,471	2,535
16	Board/Staff Training	-	1,556	5,000	31.1%	3,444	1,432
17	Campus Tours	750	2,043	5,000	40.9%	2,957	-
18	Donor Development	361	13,055	50,000	26.1%	36,945	42,451
19	Donor/Scholarship Reception	-	-	5,000	0.0%	5,000	3,925
20	Equipment Lease	38	2,048	6,000	34.1%	3,952	1,681
21	Insurance D & O	-	7,051	6,500	108.5%	(551)	590
22	Marketing & Messaging	-	28,945	262,500	11.0%	233,555	-
23	Membership Dues	-	1,425	2,000	71.3%	575	875
24	Office Supplies & Equipment	203	2,952	11,000	26.8%	8,048	5,868
25	Other	-	-	5,000	0.0%	5,000	1,420
26	Postage	-	1,222	12,000	10.2%	10,778	1,791
27	President's Circle	-	10,671	10,000	106.7%	(671)	3,055
28	President's Fund	1,636	13,921	90,000	15.5%	76,079	3,143
29	Printing/Design/Graphics	327	11,509	20,000	57.5%	8,491	9,899
30	Repairs & Maintenance	-	128	2,500	5.1%	2,372	1,267
31	Service Contracts	-	4,357	6,000	72.6%	1,643	4,563
32	Staff Mileage Reimburse	-	619	3,000	20.6%	2,381	-
33	State of the College Event	-	-	50,000	0.0%	50,000	-
34	Subscriptions & Publications	-	-	2,000	0.0%	2,000	299
35	Telephone	125	685	1,500	45.7%	815	521
36	Wages & Benefits	55,000	381,650	660,000	57.8%	278,350	210,542
	Independent Contractors	-					
37	Roemer & Harnik	-	6,038	24,000	25.2%	17,962	15,084
38	MMGC CPA	6,000	42,000	80,000	52.5%	38,000	30,000
39	Kay Hazen	-	28,000				31,750
40	Bookkeeping	4,650	25,510	48,000	53.1%	22,490	23,060
41	Other	-	480				21,000
42	Web Management	-	1,669	48,000	3.5%	46,331	1,982
	Total Expenditures before Contributions	69,917	608,263	1,450,000	41.9%	870,217	435,483
43	Contributions to College	-	33,187				
44	Realized/Unrealized Gain/Loss	16,663	110,691				
45	Refunds	-	3,180				
46	Interfund transfer	3,982	(19,231)				
	Total Expenditures	90,562	736,090				
	Excess or (Deficit)	5,701	154,144				
47	General Fund Carryover		1,055,940				
	Total excess at 12/31/2014		1,210,084				
48	Ackerman Fund		64,699				
49	Board Reserve		500,000				

College of the Desert Foundation
Schedule Events
As of 1/31/2015

	Revenues	Expenditures	Total
Balances:			
Citizen of Distinction			
Special Event Income	93,194.02	0.00	93,194.02
Special Event Expenses	0.00	(9,651.00)	(9,651.00)
Printing/Design/Graphics	0.00	(1,279.63)	(1,279.63)
Marketing	0.00	(1,614.54)	(1,614.54)
Development	0.00	(216.00)	(216.00)
Independent Contractor	<u>0.00</u>	<u>(78.00)</u>	<u>(78.00)</u>
Total Citizen of Distinction	93,194.02	(12,839.17)	80,354.85
Stepping Out for COD			
Special Event Income	200,700.00	0.00	200,700.00
Refunds	0.00	(3,180.00)	(3,180.00)
Postage	0.00	(3,848.07)	(3,848.07)
Printing/Design/Graphics	0.00	(2,748.13)	(2,748.13)
Marketing	<u>0.00</u>	<u>(56,168.98)</u>	<u>(56,168.98)</u>
Total Stepping Out for COD	200,700.00	(65,945.18)	134,754.82
Misc. Events	0.00	0.00	0.00
Total Balances:	<u>293,894.02</u>	<u>(78,784.35)</u>	<u>215,109.67</u>

Dear Board Members,

At the last Board meeting, I forwarded a proposed policy on participation of the COD Foundation in requests for Sponsorships, purchase of Tables, and purchase of Tribute ads for other community organizations. As you all know, the Desert calendar is full of events supporting nonprofit organizations. These request come in monthly to our office. While I agree that we need to have a community presence, and play a role in the development and support of community organizations, I believe that the Board should develop a policy to address these requests. For that reason, I reviewed the minutes of the past Board discussions and attempted to do a DRAFT of a policy for your consideration and adoption.

At the Board meeting, I would request that the Board discuss the proposed policy and offer guidance to formulating a policy and ultimately adopt a policy on this matter:

Here are some key considerations:

- As we have a fiduciary responsibility to our donors, is it prudent to use donor dollars for the purchasing of Sponsorships, Tables and Tribute Ads?
- How is it determined which ones are selected? What is the criteria?
- What is the criteria? That other organizations have donated to COD? That a particular individual is being honored? That the organization has a direct link to COD in providing educational opportunities?
- Should we forward all requests to the Board and have the Board select which ones are approved or not? Should it be determined by the Executive Committee? I do not think these decisions should be made by staff.
- How much should we allocate and budget each year for Sponsorships, purchase of tables and tribute ads?
- If we purchase a table, who should attend to represent the College? How many should be in attendance?

As there are over 1,000 non-profit organizations in the Valley (all doing great work), and they all seem to be doing events, galas, lunches, and requests for donations, I do believe a policy is in order for the COD Foundation.

Thank you for your assistance in this matter.

Jim

Jim Hummer
101 Metate Place
Palm Desert, California 92260
760-625-4420

Proposed Policy on Requests for participation of the COD Foundation
In Sponsorships, Table Purchases and Tribute Ads

Introduction:

The Mission statement, Vision statement, Bylaws and the Master Agreement all reference the responsibility of the Foundation to be an active participant in the activities of the community. The expressions, "resource development", "community service" and "community outreach," are mentioned prominently in these founding documents. Building community relationships is an important charge to the Foundation. To be useful these relationships must complement and support the mission of the Foundation.

It is especially important that relationships with other charitable organizations have goals which fall within our own established parameters. It must never appear to our donors that funds intended for the College are being rerouted to another charity whose focus of activity does not in some way impact the College of the Desert. Foundation donations, gifts, dinner tables and such events to honor activities or individuals are a worthwhile activity of the Foundation so long as there is a guaranteed or historical reciprocity from the other charity. It is also important to make known that/when Foundation expenses are underwritten by private gifts rather than Foundation resources. When the Foundation is approached for a gift or a table of reservations, it would be in order to offer this as a giving/funding opportunity for a member or group of members to either attend or designate a Foundation representative.

Procedure for Sponsorships and Purchase of Tables for Charity Events:

The College of the Desert Foundation will establish a budget line item for supporting our Community Outreach. Reciprocity and past support of our events will weigh in on the decision making for all requests for Sponsorships and purchasing of tables. All invitations made of the Foundation to support another organization's event should be brought to Board meetings for discussion &/or emailed. Events where sponsorships & tables are over \$2000 the invitation will be emailed to the Executive Committee for decision. Any event where sponsorships & tables are under \$2,000 the decision will be up to the Executive Director in consultation with the President of the Foundation.

Procedure for Tribute Ads for Charity Events:

Tribute Ads in Charity event programs up to \$500 may be purchased by the College of the Desert Foundation as determined by the Executive Committee. Requests for participation in program ads will be distributed to the Foundation President and the Executive committee upon receipt at the Foundation office.

PEGGY SUE LANE
Vice President
Business Development
First American Title Insurance Company
PSLane@FirstAm.com

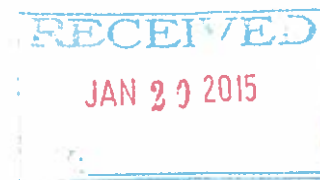
Peggy Sue Lane, Vice President, Business Development, First American Title Company

Peggy Sue Lane, Vice President, Business Development, with First American Title is well known to the local real estate and development community. As an executive in the title and escrow industry since 1987, Peggy Sue has been a partner with the real estate community for more than 27 years. Serving the southern California real estate and development industry, Peggy Sue is known for her strong understanding of the local residential resale, commercial, lender and new home markets. From dirt, to development, to delivery, Peggy Sue has a keen understanding of the acquisition, mapping, BRE, development and sale components that result in the successful completion of a new home community.

Peggy Sue Lane is highly regarded as one the most knowledgeable and professional, real estate resources in the desert. Her proactive, solution oriented, no-nonsense approach to her clients and their transactions has afforded Peggy Sue the opportunity to work side by side with her real estate and development clientele in the thoughtful growth and expansion of their businesses and our community for nearly 30 years. She is a sought after asset by brokers, developers, investors, attorneys, municipalities and community organizations alike, to share her insights and understanding of the growing Coachella Valley Real Estate Market.

As a local desert resident for more than 35 years, Peggy Sue Lane has deep roots within the Coachella Valley. She is genuinely passionate about our diverse community; our people, our resources, unique venues, recreation, environment and quality of life. As a recognized community leader, Peggy Sue serves on a number of real estate and community boards of directors, including Chair of the Desert Area Commercial Investment Exchange, Academic Angels of College of the Desert and Leadership Coachella Valley, where she last served as President in 2012. Additionally, Peggy Sue has been a committed volunteer to a variety of local organization for many years, including Desert Valley Builders Association, California Desert Association of Realtors and 18 years with the Desert Town Hall Speakers Series.

William (Bill) S. Chunowitz



Profile

Bill Chunowitz, C.P.A., was a founding and Managing Partner in the Firm of Chunowitz, Teitelbaum & Mandel, Ltd. located in Riverwoods, Illinois. He was also an owner and operator of 14 McDonald restaurants located in McHenry County. Mr. Chunowitz received his Bachelor of Science degree in Accounting from Roosevelt University, Chicago, Illinois in 1963 and has been a C.P.A. since 1965. Mr. Chunowitz retired from his firm in 2008 and is presently a full time resident of California residing in Rancho Mirage.

PROFESSIONAL AND BUSINESS AFFILIATIONS

American Institute of Certified Public Accountants (AICPA)
Illinois CPA Society (ICPAS)
Past President, Director and Treasurer of McDonald's Owners
Of Chicagoland and Northwest Indiana (MOCNI)
Past President of Regional Operators Board (ROAB)
Past Member of National Operators Advisory Board- Chicago
Rep. (NOAB) Listing
Outstanding Business Executive – Who's Who
Chairman (NFCA) National Franchise Consultants Alliance

Honors and Charitable Affiliations

- * Recipient of Illinois Society and American Institute of CPA Public Service Award for Community and Charitable Involvement
- * McDonald's Corporation Volunteer of the Year (Ronald McDonald House Program)
- * Board of Directors and Vice President of ALS -Les Turner Foundation
- * Co-Founder , President and Director of the Chicago Ronald McDonald House, with the newest House opening in 2012. This is the largest house in the World with 86 bedrooms. Also helped establish houses throughout the country and there are now 338 houses throughout the world
- * 2014 Recipient of the "What's Possible Award" from Jewish Child and Family Services of Chicago,
- * Board Member of Jewish Federation of the Desert
Desert Aids Project
Hebrew Union College
Jewish National Fund
Tolerance Education Center
AIPAC
Jewish Family Services
ELNET
Ronald McDonald House Charities (RMHC)
College of the Desert (Presidents Club)
US Holocaust Museum

Stand With Us
Desert Art Museum
Hidden Harvest
McCallum Theatre

Mr. Chunowitz was a member of Ravinia Green Country Club located in Riverwoods, Illinois where he served as a board member and vice president as well as chair of various committees. He is now a member of Tamarisk Country Club where he serves as a committee member of the membership committee and the finance committee. He is also a member of Mission Hills Country Club. Mr. Chunowitz was married to Adrienne Weingart Chunowitz for 43 years until she passed away In 2007. He is now married to Joanne Rose Chunowitz and they celebrated their 6th anniversary in August 2014.

ROBERT C. MANIONrcmanion@aol.com

Robert C. Manion is a retired senior partner of Accenture, formally Andersen Consulting, a leading management consulting, technology services and outsourcing organization with revenues of approximately \$30 billion in 2014. At the time of his retirement, he was the Chief Financial Officer for one of the company's largest divisions, the Global Enterprise Group. This group was headquartered in Minneapolis and had operations throughout North America and Europe. The group was responsible for spawning the development of new companies, providing needed infrastructure, and insuring that each of the new companies met the firm's growth and profitability expectations.

During his career with Andersen Consulting, he served in a number of management positions:

- Managing Partner, St. Louis, Consulting Practice
- Managing Partner, Germany, Austria, and Switzerland, Consulting Practice
- Managing Partner, Canada, Consulting Practice
- Managing Partner, Worldwide Strategic Planning and Practice Management
- Member of the Global Management Council
- Member and Chair of the Worldwide Investment Committee
- Member of the Worldwide Partner's Income Committee
- Chair of the Board of SAP Consulting, a joint-venture with SAP (a leading world class software company) which is headquartered in Germany
- Member of the Board of Directors of NewTel Information Solutions, a joint-venture with NewTel Enterprises and Bell Canada

Mr. Manion currently owns a small business, Circle Tractor, a full service John Deere commercial and residential dealership with two locations in the Southwest suburbs of Chicago.

He has served in numerous board positions in the for-profit arena. Listed below are a few examples:

- Stratagene, a worldwide leader in developing innovative products and technologies for life science research. In 2004, Stratagene became a public company through the acquisition of Hycor Biomedical Inc. and Mr. Manion was appointed to serve on the board in 2004. He served as Chair of the Audit Committee until the company was sold to Agilent in 2007.
- Wall Street Management and Capital, a consulting and private equity company in the Southwest specializing in capital sourcing.

- BioMedix, a small, privately held business that provides an integrated suite of hardware, software and online services to detect peripheral artery disease (PAD) and chronic venous insufficiency (CVI).
- Computer Pundits Corporation, a small privately held business that develops and markets Catalog Builder software, Catalog-Ready Content, and services to businesses around the world that want to present and manage their product information in a more efficient and innovative way. Mr. Manion served as Chairman of the Board of Directors.

Mr. Manion is well versed in the financial world having started his career with Arthur Andersen as an auditor. He has a strong record of success in dealing with Audit Committee-related issues, including: internal processes and controls, evaluating financial statements, generally accepted accounting principles (GAAP), and the Sarbanes-Oxley Act of 2002. He meets the requirements of an independent director and the Audit Committee 'financial expert' as defined by the SEC.

Mr. Manion has been active in the not-for-profit arena as well. Some of his activities are listed below:

(Past)

- President – Board of Directors, The Repertory Theatre of St. Louis
- Board of Trustees – Eastern Illinois University
- Board of Directors – Arts and Education Council of Greater St. Louis
- Theatre Advisory Panel, National Endowment for the Arts
- President- Board of Directors, Chamber Players of Toronto
- Board of Directors – LOGOS School of St. Louis

(Current)

- Board member & President – Ironwood Country Club, Palm Desert, CA
- President – Ironwood Homeowner's Association
- Board member – Ironwood Employees Scholarship Fund

Mr. Manion was a frequent speaker and lecturer at Andersen Consulting's training center. He has also published a number of articles in the finance and information technology fields.

He graduated from Eastern Illinois University with a Bachelor of Science degree where he majored in accounting.